

PENICUIK ATHLETIC YOUTH FC

TRUSTEES' REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 MAY 2025**

SCOTTISH CHARITY NUMBER: SC046914

PENICUIK ATHLETIC YOUTH FC

CHARITY INFORMATION **AS AT 31 MAY 2025**

TRUSTEES IN PERIOD

Scott Montgomery
Stephen Taylor
Nigel Hammonds
Keith Thompson
Steven Mitchell
Gary Stenhouse
Joni MacDonald
Adam Lord

CONTACT ADDRESS

Scott Montgomery
21 Mauricewood Avenue
Penicuik
EH26 0BH

INDEPENDENT EXAMINER

Arthur Cockburn
12 Bruntsfield Crescent
Dunbar
EH42 1QZ

PRINCIPAL BANKERS

Royal Bank of Scotland
206 Bruntsfield Place
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PENICUIK ATHLETIC YOUTH FC

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PENICUIK ATHLETIC YOUTH FC

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2025

Penicuik Athletic Youth Football Club ('the club') is a charitable unincorporated association. Our purposes, as recorded in our constitution, are to provide a positive environment for young people to learn and participate in football and to be a positive advocate in our community.

Activities

Our player members are again on the increase, mainly with our younger age groups and with the lighter nights it is great to see all the players out training on all facilities throughout Penicuik. Some of our senior players continue along the pathway to play for Penicuik's U20's. Good luck to them all for the future.

Thank you to all coaches and members for their continued support, effort and for investing in our club and our children. The club is thriving with some amazing results across the board and we continue to promote sport in our local community.

Financial Review

The Club made a general fund surplus of £7,635. This was lower than last year, however the Club also made a surplus of £12,287 on restricted funds thanks to fundraising initiatives earmarked for future projects (2024 - overall surplus £14,549). Our overall total of incoming resources from charitable activities is up, mainly due to an increase in subscription income and fundraising events. Our costs have also risen as we continue to invest in equipment and kits for our teams and also in club development as we have welcomed an increasing number of volunteers to the Club, many of whom have been busy attending coaching and first aid courses to ensure all our players are able to continue to be involved in football activities.

During the year we have established new fundraising events with our Speakers night and Golf Day both being a success. We look forward to repeating both of these events and hosting other events during the next financial next year as we celebrate the Club's 70th anniversary.

Throughout the year we have also invested in improving our Clubhouse with the completion of our Pothole cafe which now provides extra revenue through the regular sale of refreshments and also our Reboot room which is free to all and is well stocked with good quality second hand boots and sports kit. Thanks to all the businesses and tradesmen who have kindly donated materials and their time in completing this.

Also during the year, the Club was proud to establish our Team United - Autism and Neurodiversity sessions ensuring that all members of our local community have access to football. We were successful in obtaining a grant from Foundation Scotland to support this team.

The financial stability of the Club continues to be strong which will enable us to continue running the club as normal. Finances will continue to be managed carefully, and the Committee are currently looking at ways to make this more efficient. We continue to look out for both sponsorship and grant funding opportunities and have once again applied to be part of the Tesco Blue token awards. We would also like to take this opportunity to sincerely thank all of our kit sponsors, whose continued support enables us to cover most of the costs of purchasing kits for our teams.

We also continue to ask subscription payers to support the club through the gift aid scheme to provide additional funds to support other initiatives which will benefit our players.

The Trustees of the Club are appointed by members at our Annual General Meeting.

This report was approved by the Trustees on xx August 2025.

Signed on behalf of the Trustees

Nigel Hammonds
Club Treasurer

3 September 2025

PENICUIK ATHLETIC YOUTH FC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENICUIK ATHLETIC YOUTH FC

I report on the accounts of the charity for the period ended 31 May 2025 which are set out on pages 3 to 5.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arthur Cockburn

3 September 2025

PENICUIK ATHLETIC YOUTH FC

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MAY 2025

	YEAR ENDED 31 MAY 2025			YEAR ENDED 31 MAY 2024
	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	£	£
Incoming resources				
Subscriptions	128,591		128,591	97,558
Other grants and donations	3,468	3,894	7,362	2,238
Sponsorship	-	13,676	13,676	13,571
Fundraising income	2,248	21,010	23,258	8,982
Other income	10		10	-
Gift aid repayments		-	-	-
	134,317	38,580	172,897	122,349
Incoming resources from charitable activities				
Bank Interest	1,016	-	1,016	641
	135,333	38,580	173,913	122,990
Total incoming resources				
Resources expended				
Fundraising expenditure	3,098	5,675	8,773	2,194
Equipment	26,702	16,071	42,773	29,592
Pitch hire and access rights	67,295	80	67,375	55,174
Team expenses	18,153	4,375	22,528	17,271
Club development costs	3,562		3,562	1,585
Player of the year awards	2,786		2,786	330
Clubhouse costs	4,118		4,118	893
	125,714	26,201	151,915	107,039
Sundry expenses	1,984	92	2,076	1,402
	127,698	26,293	153,991	108,441
Total resources expended				
	7,635	12,287	19,922	14,549
Net incoming/(outgoing) resources				
	39,290	19,685	58,975	44,426
Total funds brought forward				
Net incoming/(outgoing) resources	7,635	12,287	19,922	14,549
Transfer between reserves			-	-
	46,925	31,972	78,897	58,975
Total funds carried forward				

There were no other recognised gains or losses.

Approved by the Trustees on 3 September 2025.

Nigel Hammonds
Club Treasurer
3 September 2025

PENICUIK ATHLETIC YOUTH FC

BALANCE SHEET AS AT 31 MAY 2025

	31 MAY 2025 £	31 MAY 2024 £
Current assets		
Cash at bank	78,038	60,501
Cash floats	2,166	1,456
Funds held on behalf of teams	- 1,097	-
	<u>79,107</u>	<u>61,957</u>
Current liabilities		
Deferred income	- 210	- 2,982
	<u></u>	<u></u>
Net assets	<u>78,897</u>	<u>58,975</u>
 Funds		
Unrestricted	46,925	39,290
Restricted	31,972	19,685
	<u>78,897</u>	<u>58,975</u>

PENICUIK ATHLETIC YOUTH FC

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2025

ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

These accounts have been prepared in accordance with the requirements of the Office of the Scottish Charity Regulator under their guidance for accounts prepared on a Receipts and Payments basis.

1.2 Incoming resources

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the Statement of Receipts and Payments.